GALORE CREEK
PROJECT, BRITISH COLUMBIA

A world class copper-gold-silver deposit with the potential to be one of the highest quality, lowest-cost copper producers in Canada

Galore Creek MINING CORPORATION

PROJECT HIGHLIGHTS

Joint-Venture Partnership
50:50 ownership by Newmont Corporation and Teck Resources Limited.

World-Class Resource
One of the highest-grade undeveloped copper-gold porphyry deposits in the world, capable of providing decades of critical mineral production. Will increase Canada's copper production by over 30% compared to 2024 production rates.

Stable Jurisdiction
Located in Tahltan Territory, within northwestern British Columbia. Approximately 70 km west of the Bob Quinn airstrip and Northwest Transmission Line substation, and 150 km northwest of the Port of Stewart.

Strong Relationships
Long-standing relationship with the Tahltan Nation, with a Participation Agreement signed in 2006 that supports mine development.

Health & Safety Focused
Since the onset of the Teck and Newmont partnership, over 1.5 million hours worked on the Project without a Lost Time Incident (LTI).

Updated Prefeasibility Study
Building on the 2007 approved Project configuration. Incorporates updated mineral resource and higher metal price assumptions, new power infrastructure, and updated engineering and metallurgical studies.

Regulatory
Existing approvals in place including partially modernized EAC to support early works activities. Major Regulatory Approval process expected to begin in 2026.

Exceptional Discovery Potential
Highly prospective alkalic porphyry copper-gold district with multiple mineralized prospects. Anticipated mine life expansion beyond initial mine life; representing a generational asset.

PROJECT STUDIES AND ENGINEERING

- Galore Creek will be an open pit mine and milling operation that produces a high-quality copper-gold concentrate over an initial 22-year mine life. The Project will leverage BC hydroelectric power to produce a low carbon intensity product relative to other major global copper producers.
- GCMC has engaged several consultants and contractors, including Tahltan-owned or partnered businesses, to assist in carrying out detailed field investigations and technical, environmental and impact assessment work.
- The Prefeasibility Study is focused on developing an updated Project description, including environmental and social baseline studies, permitting strategy, development schedule and project investment case.
- Proposed updates to the Project design include relocating mineral processing and tailings management facilities to the West More Valley and re-configuration of material conveyance, including transportation corridors.

Mineral Resource

	Contained Cu	Contained Au	Contained Ag
Total Measured and Indicated	12.1B Pounds of Copper	9.4M Ounces of Gold	174.1M Ounces of Silver
Inferred	1.4B Pounds of Copper	1.4M Ounces of Gold	19.9M Ounces of Silver

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An updated resource estimate for the Galore Creek deposits was completed and reported in the owners' annual filings during 2023 (Teck Annual Information Form; Newmont Reserves & Resources Statement).

For more information please scan the QR Code:

www.gcmc.ca/wp-content/uploads/2025/01/2023-Galore-Creek-Reserves-and-Resources.pdf