

GALORE CREEK PROJECT, BRITISH COLUMBIA

A world class copper-gold-silver deposit with the potential to be one of the highest quality, lowest-cost copper producers in Canada

PROJECT HIGHLIGHTS



Joint-Venture Partnership

50:50 ownership by Newmont Corporation and Teck Resources Limited.



World-Class Resource

One of the highest-grade undeveloped copper-gold porphyry deposits in the world, capable of providing decades of critical mineral production. Will increase Canada's copper production by 35% compared to 2022 production rates.



Stable Jurisdiction

Located in Tahltan Territory, within northwestern British Columbia. Approximately 70 km west of the Bob Quinn airstrip and Northwest Transmission Line substation, and 150 km northwest of the Port of Stewart.



Strong Relationships

Long-standing relationship with the Tahltan Nation, with a Participation Agreement signed in 2006 that supports mine development.



Health & Safety Focused

Since the onset of the Teck and Newmont partnership, 1.3 million hours worked on the Project without a Lost Time Incident (LTI).



Updated Prefeasibility Study

Building on the 2007 approved project configuration. Incorporates updated mineral resource and higher metal price assumptions, new power infrastructure, and updated engineering and metallurgical studies.



Regulatory

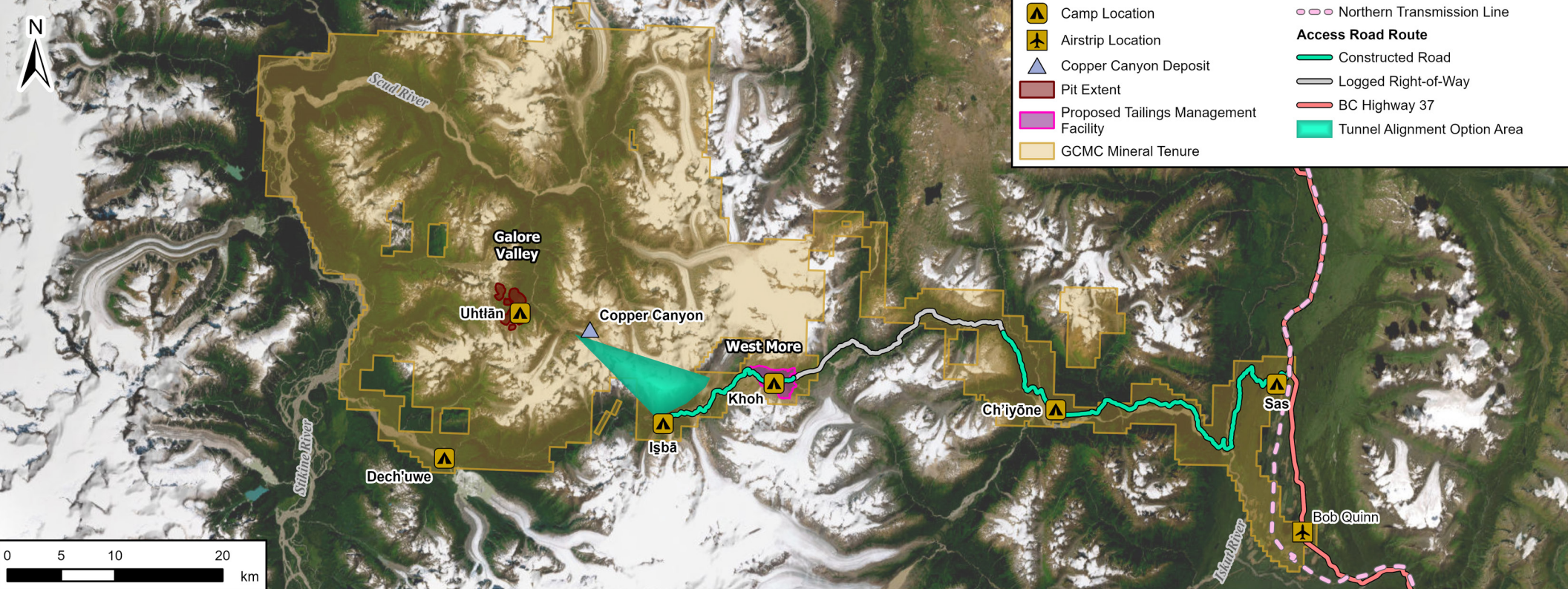
Existing EAC in place with modernization complete, positioning the project to resume access development. Major Regulatory process expected to begin upon completion of Prefeasibility Study



Exceptional Discovery Potential

180,000-hectare tenure encompasses a highly prospective alkalic porphyry copper-gold district with multiple mineralized prospects.





PROJECT STUDIES AND ENGINEERING

- Galore Creek will be an open pit mine and milling operation that produces a high-quality copper-gold concentrate over an initial 21-year mine life. The project will leverage BC hydroelectric power to produce a low carbon intensity product relative to other major global copper producers.
- GCMC has engaged several consultants and contractors, including Tahltan-owned or partnered businesses, to assist in carrying out detailed field investigations and technical, environmental and impact assessment work.
- The ongoing Prefeasibility Study is focused on developing an updated project description, including environmental and social baseline studies, permitting strategy, development schedule and project investment case.
- Proposed updates to the project design include relocating mineral processing and tailings management facilities to the West More Valley and re-configuration of material conveyance, including transportation corridors.

Mineral Resource

Total Measured and Indicated

Contained
Cu



12.1B
Pounds of Copper

Contained
Au



9.4M
Ounces of Gold

Contained
Ag



174.1M
Ounces of Silver

Inferred



1.4B
Pounds of Copper



1.4M
Ounces of Gold



19.9M
Ounces of Silver



An updated resource estimate for the Galore Creek deposits was completed and reported in the owners' annual filings during 2023 (Teck Annual Information Form; Newmont Reserves & Resources Statement).

For more information please scan the QR Code:

